

ISSUER ANNOUNCEMENT

For Immediate Release

9 July 2019

AS Air Lease Holdings 3T DAC (the "Issuer")

Up to USD500,000,000 Notes due 2056 (ISIN: IE00BHJYGM56) (the "Notes")

RE: Delisting Notice

The Issuer wishes to advise that application has been made to the Cayman Stock Exchange for the Notes to be delisted from the Cayman Stock Exchange.

Enquiries:

Name: AS AIR LEASE HOLDINGS 3T DAC

Address: 5th Floor, The Exchange
George's Dock, IFSC
Dublin 1, Ireland, D01 W3P9

Tel No: +353 1 470 6600

Email: iecorporateservices@walkersglobal.com

Attention: the directors

With a copy to:

KTB Asset Management Co., Ltd.
13 Fl., KTB Building,
66 Yeoui-daero, Yeongdeungpo-gu,
Seoul, Republic of Korea

Attn.: Woo-song Jung

Fax: 82-788-8675

Email: KTBinfra@i-ktb.com